### New Rate System - Transition Timeline

#### 2015-2018 Rate Setting
- **Risk Categories**
  - Decrease top category range from 200% to 120% (2016)
  - Decrease bottom category range from -40% to -20% (2016/17)
  - Introduced category ranges based on employer size (2018)
    - **Small:** -10% to +30%
    - **Medium:** -20% to +60%
    - **Large:** -40% to +120%
- **Change Limit**
  - Change Annual Rate Change Limit from -25% / +50% to a maximum movement of +/- 15% (2018)
- **Experience Factor (2018):**
  - **Small:** 20%
  - **Medium:** 30-40%
  - **Large:** 40-100%
- **Claims Experience**
  - Remove prediction index (2018)
  - Calendar year period (2018)
- **Certification & Rebate**
  - New Industry Based Safety (IBSP) Funding Program
  - SAFE Work Certified
  - Rebate Program

#### 2019 Rate Setting
- **Risk Categories**
  - Category range based on employer size.
    - **Small:** -10% to +30%
    - **Medium:** -20% to +60%
    - **Large:** -40% to +120%
- **Experience Factor:**
  - **Small:** 20%
  - **Medium:** 30-40%
  - **Large:** 40-100%
- **Claims Experience**
  - Move from 1/5 Experience period to 2/4 Experience period

#### 2020 Rate Setting
- **Risk Categories**
  - Category range based on employer size.
    - **Small:** -10% to +30%
    - **Medium:** -20% to +60%
    - **Large:** -40% to +120%
- **Experience Factor:**
  - **Small:** 20%
  - **Medium:** 30-40%
  - **Large:** 40-100%
- **Claims Experience**
  - 3/3 Experience period

#### 2021 Rate Setting
- **Risk Categories**
  - Category range based on employer size.
    - **Small:** -10% to +30%
    - **Medium:** -20% to +60%
    - **Large:** -40% to +120%
- **Experience Factor:**
  - **Small:** 20%
  - **Medium:** 30-40%
  - **Large:** 40-100%
- **Claims Experience**
  - 3/3 Experience period

#### 2022 Rate Setting
- **Risk Categories**
  - Category range based on employer size.
    - **Small:** -10% to +30%
    - **Medium:** -20% to +60%
    - **Large:** -40% to +120%
- **Experience Factor:**
  - **Small:** 20%
  - **Medium:** 30-40%
  - **Large:** 40-100%
- **Claims Experience**
  - 3/3 Experience period

### Average Rate
- **2015-2018:** $1.30
- **2019:** $0.95
- **2020:** $0.95
- **2021:** $0.95
- **2022:** $0.95

Legend:
- **✓** Completed elements
- **Transition action introduced**
- **New system feature introduced**

**Subject to change as WCB monitors the transition plan.**

Revised – as of June 2018

Implementation complete